

two members. The choice of one of the three members as Board chairman is vested in the province. The Board reports to Parliament through the Minister of the Environment.

This Board will complete its planned 25-year program and go out of existence March 31, 1973.

**Economic Council of Canada.** This corporation, established under legislation passed on August 2, 1963 (RSC 1970, c. E-1), consists of a full-time chairman, two full-time directors appointed for a term not to exceed seven years, and not more than 25 additional members to serve part-time and without remuneration. The Council is to be as representative as possible of labour, agriculture and primary industries, secondary industry and commerce, and the general public. Its functions are to advise and recommend measures that will achieve in Canada the highest possible levels of employment and efficient production so that the country may enjoy a high and consistent rate of economic growth and that all Canadians may share in rising living standards; to promote and expedite continuing improvement in productive efficiency in the various aspects of Canadian economic activity; and to publish an annual review of medium- and long-term economic prospects and problems. The Council reports to Parliament through the Prime Minister.

**Eldorado Aviation Limited.** This company was incorporated April 23, 1953 to carry air traffic, both passenger and freight, for Eldorado Nuclear Limited and its wholly owned subsidiary, Northern Transportation Company Limited. It reports to Parliament through the Minister of Energy, Mines and Resources.

**Eldorado Nuclear Limited.** Set up in 1944 (RSC 1952, c.53) under the name of Eldorado Mining and Refining (1944) Limited (the date was omitted in June 1952 and the name changed in 1968), the Crown company's business is the mining and refining of uranium and the production of nuclear fuels in Canada. The company also acts as a custodian for Her Majesty of concentrates purchased under stockpiling contracts. It reports to Parliament through the Minister of Energy, Mines and Resources.

**Export Development Corporation.** This Corporation operates under authority of the Export Development Act (RSC 1970, c.E-18 as amended by SC 1970-71, c.23). Its purpose is to facilitate the development of Canada's export trade by the provision of expanded insurance, guarantee, loan and other financial facilities which enable Canadian firms to meet international credit competition. It reports to Parliament through the Minister of Industry, Trade and Commerce. Its affairs are administered by a 12-man board of directors. The chairman and six other directors are appointed from among persons employed in the Public Service of Canada, the remaining five from private business. The Corporation's functions are: to insure Canadian exporters against non-payment by foreign buyers due to credit or political risks over which neither buyer nor seller has any control; to issue guarantees to persons in respect of the financing of exports; to make loans to foreign buyers or to issue guarantees in respect of the purchase of capital goods or major services from Canada involving extended credit terms; and to insure Canadian investments abroad against non-commercial risks such as war or revolution, expropriation or confiscation, or the inability to repatriate capital or earnings.

**Farm Credit Corporation.** This Corporation which was established on October 5, 1959 (RSC 1970, c.F-2) is a Crown corporation responsible to Parliament through the Minister of Agriculture. Under the Farm Credit Act it makes long-term mortgage loans to assist farmers in developing viable farm businesses. It also administers the Farm Syndicates Credit Act and acts as an agent of the Canada Department of Agriculture in administering the Land Transfer Plan of the Small Farm Development Program.

**Fisheries Prices Support Board.** The Board was set up under the Fisheries Prices Support Act of 1944 (RSC 1970, c.F-23) to recommend to the government price support measures when severe price declines occur. The Board functions under the direction of the Minister of Fisheries and consists of a chairman, who is a senior officer of the Department and five members chosen from private and co-operative firms in the industry. The Board has authority to buy fish products and to sell or otherwise dispose of them or to pay producers the difference between a price prescribed by the Board and the average price the product actually commands.

**Fisheries Research Board of Canada.** The Board is a research body operating under an Act of Parliament (RSC 1970, c.F-24) to advise the Minister of Fisheries on research and development programs within the Fisheries and Marine Service, Department of the Environment. The Board's 18 members are scientists from universities and provincial research councils and senior executives from Canada's fishing industry.

**Foreign Claims Commission.** By Order in Council PC 1970-2077 of December 8, 1970 the Canadian government established the Foreign Claims Commission to inquire into property claims made by Canadian citizens and the Government of Canada against foreign countries which may, from time to time, be referred to the Commission by the government. The reference is made after the government has negotiated a lump sum agreement with the foreign country. The Commissioners submit reports and recommendations regarding each claim to the Secretary of State for External Affairs and the Minister of Finance, stating whether, in the opinion of the Commissioners, each claimant is eligible to receive a payment under regulations promulgated from time to time by Order in Council. Up to March 31, 1973 claims against Hungary, Romania and Poland had been referred to the Commission.